

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 30, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796Q93	
High Rate ¹	0.055%	
Allotted at High Price	43.38%	
Investment Rate ²	99.995722	
	0.056%	
Median Rate ³	0.040%	
Low Rate ⁴	0.010%	
Issue Date	January 04, 2022	
Maturity Date	February 01, 2022	
	Tendered	Accepted
Competitive	\$132,676,149,000	\$49,354,299,000
Noncompetitive	\$645,940,700	\$645,940,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$133,322,089,700	\$50,000,239,700⁶
SOMA	\$2,596,545,800	\$2,596,545,800
Total	\$135,918,635,500	\$52,596,785,500
	Tendered	Accepted
Primary Dealer ⁷	\$107,850,000,000	\$30,169,700,000
Direct Bidder ⁸	\$8,350,000,000	\$2,708,450,000
Indirect Bidder ⁹	\$16,476,149,000	\$16,476,149,000
Total Competitive	\$132,676,149,000	\$49,354,299,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$133,322,089,700/\$50,000,239,700 = 2.67

⁶Awards to TreasuryDirect = \$594,272,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.